



REPUBLIC OF THE PHILIPPINES

NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

SOCCSKSARGEN REGION

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

05 November 2019

PETER C. KUAN

Online Computer Center Corporation
Bautista Bldg., Gen. Santos Drive
Koronadal City, South Cotabato

Dear **Mr. Kuan**:

We are pleased to inform you that based on the result of the evaluation made by the BAC, as per RA 9184, you are the single responsive bidder for the procurement of eight (8) units of laptop, with a total contract price of Five Hundred Sixteen Thousand Eight Hundred Ten Pesos only (PhP 516,810.00).

You are hereby requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Head of the Procurement Unit, for instructions regarding the execution of this award:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, Cashier's Check, Manager's Check, Bank Draft/Guaranteed confirmed by a Universal or Commercial Bank duly licensed in the Philippines	Five Percent (5%)
b. Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if used by a foreign bank	

c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)
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This original NOA with signature on "CONFORME" shall be returned within two (2) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of award.

Very truly yours,


TERESITA SOCORRO C. RAMOS
Head of Procuring Entity/
Duly Authorized Representative

Conforme:

Representative of **Online Computer Center Corporation**/Winning Bidder
Date: 11/6/19